THE MUNICIPAL CORPORATION OF THE
TOWNSHIP OF KILLALOE, HAGARTY AND RICHARDS

BY-LAW NO. 62 – 2026

Being a By-Law to appoint signing officers for the Corporation of the Township of Killaloe, Hagarty and Richards.

WHEREAS the Corporation of the Township of Killaloe, Hagarty and Richards maintains banking and financial accounts for the purpose of conducting municipal business;

AND WHEREAS Council deems it necessary and expedient to appoint signing officers for the Corporation to authorize and execute cheques, drafts, electronic payments, banking documents and other financial instruments;

NOW THEREFORE Council for the Corporation of the Township of Killaloe, Hagarty and Richards enacts as follows:

1. **THAT** the following officers are hereby appointed by Council as authorized signing Officers for the Corporation: Mayor, Councillor (appointed by resolution of Council), CAO/Clerk and Treasurer or Interim Treasurer, as applicable.

2. **THAT** all cheques, drafts, payment orders, electronic banking transactions, financial instruments and other documents requiring authorization on behalf of the Corporation shall be authorized by two (2) signing officers, consisting of the Mayor or Councillor, together with either the CAO/Clerk or the Treasurer or Interim Treasurer, as applicable. In the absence or unavailability of the Mayor and/or Councillor, the CAO/Clerk and the Treasurer or Interim Treasurer, as applicable, may jointly authorize such transactions, subject to the Corporation's established financial controls and applicable banking requirements.

3. **THAT** the signing officers are hereby authorized to execute such banking documents, forms, instructions and other instruments as may be required by the Corporation's financial institution(s) to maintain and administer the Corporation's banking arrangements.

4. **THAT** the authorized signing officers may approve and authorize electronic fund transfers, pre-authorized payments, wire transfers and other electronic banking transactions in accordance with the Corporation's established financial policies and internal controls.

5. **THAT** this By-law does not authorize any signing officer to independently incur expenditures, borrow funds, enter into financial agreements or otherwise commit the Corporation beyond the authority granted by Council and applicable legislation.

6. **THAT** any previous by-law or provision thereof that is inconsistent with this By-law is hereby repealed to the extent of such inconsistency.

7. **THAT** this by-law shall come into full force and effect upon its passing.

READ A FIRST, SECOND and THIRD TIME and FINALLY PASSED THIS 17th DAY OF NOVEMBER, 2026.

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Mayor – Brian Pecoskie CAO/Clerk - Tammy Gorgerat