

THE CORPORATION OF THE TOWNSHIP OF KILLALOE, HAGARTY and RICHARDS

By-law No. 33-2008

Being a By-law to adopt estimates of all sums required for Municipal purposes during the year and to strike the rates of taxation for the year 2008 and to further provide for penalty and interest in default of payment thereof for 2008.

WHEREAS the Municipal Act, 2001, section 290 provides that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality and;

WHEREAS the Municipal Act, 2001, section 312 provides that the local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class;

Now THEREFORE the Council of the Corporation of the Township of Killaloe, Hagarty and Richards hereby ENACTS AS FOLLOWS:

1. THAT the total estimates for general municipal purposes required during the year 2008 totaling \$ 1,263,833 and \$134,110 as a special area rate, be adopted.
2. THAT for the year 2008, the rates required to be applied on the ratable assessment for municipal purposes shall be as follows

Residential\Farm	0.00647135
Multi-Residential	0.01257772
Commercial Taxable Full	0.01174356
Commercial Vacant Unit\Excess land	0.00822049
Commercial Vacant Land	0.00822049
Industrial Taxable Full	0.01929206
Industrial Vacant Unit\Excess land	0.01253963
Industrial Vacant land	0.01253963
Farmland	0.00161784
Managed Forest	0.00161784

3. NOTWITHSTANDING Section 2, the following tax rates shall be applicable to the ratable assessment for municipal purposes in the former Village of Killaloe as a special area rate as follows:

Residential\Farm	0.00535316
Multi-Residential	0.01040440
Commercial Taxable Full	0.00971437
Commercial Vacant Unit\Excess land	0.00680006
Commercial Vacant Land	0.00680006
Industrial Taxable Full	0.01595856
Industrial Vacant Unit\Excess land	0.01037289
Industrial Vacant land	0.01037289
Farmland	0.00133829
Managed Forest	0.00133829

4. On all taxes of the levy, which are in default on the 3rd day after the due date a penalty of 1.25% percent shall be added and thereafter a penalty of 1.25% percent per month will be added on the 1st day of each and every month the default continues, until December 31st, 2008.
5. Penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.

6. The tax collector is hereby authorized to mail or the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
7. THAT taxes are payable to the Township of Killaloe, Hagarty and Richards.
8. THAT the tax collector is hereby empowered to accept part payment from time to time on account of any taxes due.
9. THAT this by-law shall come into force and take effect immediately upon the passing thereof.
10. THAT every owner shall be taxed according to the tax rates in this by-law and such tax shall become due and payable in two (2) installments as follows:

August 29, 2008 and October 31 , 2008

READ a first and second time this 3rd day of June, 2008.

READ a third time and finally passed this 3rd day of June, 2008.

Mayor

CAO/Clerk-Treasurer